

MARKET NEWS/UPDATES

- Sowing of rabi crops in Telangana reached 7.99 million acres (1 acre = 0.4 hectares) as of Wednesday, up 18% from 6.77 million acres a year ago, according to a report released by the state agriculture department. The state's normal acreage for the season is 6.4 million acres, the report said. Maize acreage rose over 36% on year to 913,411 acres. The area under paddy rose to nearly 6 million acres from 5.2 million acres a year ago, the report showed. The acreage of jowar was 367,440 acres, up from 237,804 acres. Chana acreage in the state fell to 222,772 acres from 238,509 acres a year ago. On the other hand, the acreage of black gram, or urad dal, rose to 56,273 acres from 35,030 acres last year. The total area under all pulses was 310,738 acres, up from 303,806 acres a year ago, according to the report. The total area under all oilseeds expanded to 315,719 acres from 272,154 acres, the report showed. Under oilseeds, the acreage of groundnut rose to 251,115 acres from 202,638 acres. According to the report, tobacco acreage in the state so far rose to 19,132 acres from 10,099 acres a year ago, while that of sugarcane was up at 17,195 acres from 6,138 acres a year ago. Paddy is in the "grain maturity" to harvesting stage, while the harvest of groundnut, sunflower, urad, chana, maize, jowar and other crops is in progress, according to the report. The water level in reservoirs across Telangana was 362.94 billion cubic metres as of Wednesday, compared with 224.32 billion cubic metres a year ago, the report showed. Rabi crops are sown between October and December after the monsoon, and harvested between February and May. However, sowing started late this year because of delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops.
- The area under summer crops in India was 7.7 million hectares as of Friday, up 11% from 6.9 million hectares a year ago, according to data released by the agriculture ministry on Tuesday. Rice, the largest summer crop in terms of both acreage and production, was sown across 3.2 million hectares, up 12% from 2.9 million hectares a year ago. The acreage of coarse cereals was up 12% on year at 1.5 million hectares. The area under maize, the largest coarse cereal grown during the season, rose to 882,000 hectares from 737,000 hectares a year ago. On the other hand, the acreage of bajra, the second-largest coarse cereal, rose to 505,000 hectares from 496,000 hectares. The area under all pulses rose 12% to 2.1 million hectares from 1.8 million hectares in the corresponding period last year. Under pulses, acreage of moong rose to 1.7 million hectares from 1.6 million hectares, while that of urad rose to 307,000 hectares from 257,000 hectares. The total area under all oilseeds rose to 951,000 hectares from 923,000 hectares a year ago, according to the data. The acreage of sesamum, the major summer oilseed crop, rose nearly 1% on year to 477,000 hectares. Similarly, groundnut acreage rose nearly 5% on year to 431,000 hectares.
- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.
- Water level in 161 key reservoirs across India fell to 60.685 billion cubic metres as of Thursday from 64.814 billion cubic metres on Apr. 24, data with the Central Water Commission showed. The current level is 33.26% of the total live storage capacity of 182.444 billion cubic metres.
- Sowing of summer crops in Maharashtra rose 21.4% to 503,873 hectares as of Tuesday from 414,977 hectares a year ago, a report released by the state agriculture department noted. The acreage of maize jumped nearly 69% to 97,036 hectares. Paddy acreage in the state rose to 171,136 hectares from 167,714 hectares a year ago, the report showed. The area under bajra rose to 40,441 hectares from 36,001 hectares. The area under jowar was up at 35,024 hectares from 33,439 hectares. According to the report, the acreage of moong stood at 19,951 hectares compared with 11,462 hectares a year ago. The total area under all pulses so far rose to 370,034 hectares from 309,930 hectares a year ago. The total area under all oilseeds was 133,839 hectares, up from 105,048 hectares a year ago. Under oilseeds, the acreage of groundnut rose to 98,676 hectares from 77,716 hectares, the report showed. Summer crops are grown for a short period between the kharif and rabi seasons, with harvest taking place between April and May. Besides rice, sesame and groundnut are grown during this period. Other major summer crops in the state include fruits and vegetables such as banana, pumpkin, and tomato. The water level in dams across Maharashtra was 32.7% of the live storage capacity as of Wednesday, compared with 29% a year ago, according to data from the state water resources department.



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JUN5	NCDEX	21750	21970	21360	21485	20630	20995	21240	21605	21850	22215	22460
TMCFGRNZM JUN5	NCDEX	13960	14240	13850	13852	13331	13591	13721	13981	14111	14371	14501
DHANIYA JUN5	NCDEX	7302	7344	7150	7174	6907	7029	7101	7223	7295	7417	7489
CASTORSEED JUN5	NCDEX	6240	6298	6228	6238	6141	6228	6211	6255	6281	6325	6351
GUARSEED10 JUN5	NCDEX	5020	5043	4975	4986	4892	4933	4960	5001	5028	5069	5096
GUARGUM5 JUN5	NCDEX	9520	9520	9365	9389	9174	9270	9329	9425	9484	9580	9639
MENTHAOIL MAY5	MCX	912.0	926.8	911.3	926.8	901	906	916	922	932	937	947
COCUDAKL JUN5	NCDEX	2954	2965	2913	2931	2856	2884	2908	2936	2960	2988	3012
COTTONCNDY MAY5	MCX	53820	54640	53820	54200	52980	53400	53800	54220	54620	55040	55440

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.67%	26.6%
Turmeric Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	2.41%	38.3%
Dhaniya Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.93%	14.8%
Guarseed10 Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.86%	13.7%
Guargum Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.99%	15.7%
Castor Jun NCDEX	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.73%	11.7%
Kapas19 Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.40%	6.3%
Cocudakl Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.96%	15.3%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intra-day trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

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